

industry, a shift away from price supports for industrial milk toward direct subsidy and redistribution of benefits among milk producers.

Josling reaches broadly similar conclusions about the costs of Canadian dairy industry regulation, which he finds to be at a lower level than in the European Economic Community but higher than in the U.S., Australia and Japan. With regard to wheat, he estimates that producers gain about \$300 millions from various subsidies but that consumers gain about \$100 millions from the domestic price subsidy. He concludes that the net loss to the country from the wheat subsidies is small and that the benefits in terms of stabilization have been substantial. He finds the net cost of sugar subsidies to have been very small.

Canada's Oil Monopoly, James Lorimer Company, Toronto, 1981. This is a 626 page abridgement of the seven-volume Combines Branch Director's Green Book The State of Competition in the Petroleum Industry. It contains the whole of the first volume on findings, issues and remedies, and excerpts from the others. The Lorimer edition has become the subject of a copyright infringement action by the Attorney General of Canada and a counter action for damages because some bookstores have withdrawn the book from sale.

James P. Cairns, Monopoly, Detriment to the Public, and the K.C. Irving Case, University of New Brunswick Law Journal, Vol. XXX, 1981.

James P. Cairns, Aetna Insurance, Eastern Sugar and "Unduly" in the Combines Investigation Act: Still More Confusion, Canadian Business Law Journal, Vol. 5, No. 2, 1981.

James C. MacPherson, Economic Regulation and the B.N.A. Act, with comments by Peter W. Hogg and David McQueen, Canadian Business Law Journal, Vol. 5, No. 2, 1981.

Robert E. Babe, Vertical Integration and Productivity: Canadian Telecommunications, Journal of Economic Issues, Vol. XV, No. 1, 1981.

CALENDAR OF EVENTS

NATIONAL CONFERENCES ON REGULATORY REFORM

The Economic Council of Canada and the Institute for Research on Public Policy are sponsoring three conferences on Regulatory Reform to be held in Toronto, Montreal and Vancouver on June 25, June 29 and July 6 respectively. The focus of discussion will be the Economic Council's final report on government regulatory activity which is to be released in June.